

EASTLAND EQUITY BHD.
(Registration No. 200001013359 (515965-A))

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Twentieth (“20th”) Annual General Meeting (“AGM”) of the Company will be held at Merbok Room, Level 6, The Grand Renai Hotel, Kota Sri Mutiara, Jalan Sultan Yahya Petra, 15150 Kota Bharu, Kelantan on Thursday, 3 September 2020 at 10.30 a.m. for the following purposes:

AGENDA

As Ordinary Business

1. To receive the Audited Financial Statements for the financial year ended 31 December 2019 together with the Reports of the Directors and Auditors thereon.
(Please refer to Note 1 of the Explanatory Notes)
2. To re-elect Mr Tan Chin Hong as Director who is retiring under Clause 96 of the Constitution of the Company.
Ordinary Resolution 1
3. To re-elect Puan Masleena Binti Zaid as Director who is retiring under Clause 103 of the Constitution of the Company.
Ordinary Resolution 2
4. To re-elect Mr Eric Wee Ei-Mas as Director who is retiring under Clause 103 of the Constitution of the Company.
Ordinary Resolution 3
5. To re-elect Mr Phang Kiew Lim as Director who is retiring under Clause 103 of the Constitution of the Company.
Ordinary Resolution 4
6. To approve the Directors’ Fees and Benefits Payable to the Directors of not exceeding RM650,000.00 for the period from the date of the 20th AGM until the date of the next AGM, to be paid monthly in arrears.
Ordinary Resolution 5
7. To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.
Ordinary Resolution 6

As Special Business

To consider and, if thought fit, to pass the following resolution:-

8. **AUTHORITY FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES UNDER SECTION 76 OF THE COMPANIES ACT 2016 (“THE ACT”)**

“THAT pursuant to Section 76 of the Act, the Directors be and are hereby authorised to allot and issue new shares in the Company at any time until the conclusion of the next AGM and upon such terms and conditions to such persons and for such purposes as the Directors may in their absolute discretion, deem fit provided that the aggregate number of new shares to be

issued does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares, if any) of the Company for the time being, subject always to the approval of all the relevant regulatory bodies being obtained for such allotment and issuance.”

Special Resolution
(Please refer to Note 2 of the Explanatory Notes)

BY ORDER OF THE BOARD

TAI YIT CHAN
(SSM PC No. 202008001023)
(MAICSA 7009143)

WONG SIEW YEEN
(SSM PC No. 202008001471)
(MAICSA 7018749)

Secretaries

Selangor Darul Ehsan
Date: 4 August 2020

Notes:

1. A member entitled to attend and vote at the general meeting is entitled to appoint more than one (1) proxy to attend and vote in his/her stead. Where a member appoints two (2) or more proxies, he/she shall specify the proportion of his/her shareholdings to be represented by each proxy.
2. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account (“omnibus account”) there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each account it holds.
3. A proxy may but need not be a member of the Company, an advocate, an approved company auditor or a person approved by the Registrar. Where a member appoints more than one (1) proxy, he shall specify the proportions of his shareholdings to be represented by each proxy.
4. The instrument appointing a proxy must be under the hand of the appointer or his/her attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it must be executed either under its seal or under the hand of any officer or attorney duly authorised.
5. The instrument appointing a proxy must be deposited at the Share Registrars’ Office at Boardroom Share Registrars Sdn. Bhd. at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time set for holding this meeting or at any adjournment thereof. Any termination of a person’s authority to act as a proxy shall be notified in writing and received by the Company at the Registered Office before the commencement of this meeting.
6. In respect of deposited securities, only members whose names appear in the Company’s Record of Depositors as at 21 August 2020 shall be eligible to attend, speak and vote at this meeting or appoint proxy (ies) to attend and vote on his/her behalf.

7. All the resolutions set out in the Notice of the AGM will be put to vote by way of poll. Poll Administrator and Independent Scrutineers will be appointed to conduct the polling process and verify the results of the poll respectively.
8. The 20th AGM of the Company will be conducted in compliance with the General Standard Operating Procedures to Government and Private Sector (“**General SOP**”) issued by Malaysian National Security Council. The attendance of members/proxies and invited guest may be denied if failure to fulfil the requirements of participants in accordance with the General SOP.
9. Pursuant to the Guidance and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers, issued by the Securities Commission Malaysia on 18 April 2020 and revised on 15 July 2020, members, proxies and corporate representatives (“**Participants**”) who will be attending the AGM in person are required to pre-register themselves by providing their name, NRIC/Passport No. and CDS account no. via email at eastlandagm20@eeb.com.my to the Company not later than **Tuesday, 1 September 2020 at 10.30 a.m.**, otherwise the attendance of Participants in person will be denied. Participants will be notified via email once your registration is successful. Participants are required to download **MySejahtera** application and scan the QR code during the registration process.
10. The Board wishes to highlight that the 20th AGM may be re-scheduled and/or adjourned subject to the development of the COVID-19 pandemic and the Malaysian Government’s announcements or guidelines to be issued from time to time. Rest assured, all members/proxies/corporate representatives including invitees shall be kept informed of any unexpected changes.

EXPLANATORY NOTE:

1. Item 1 of the Agenda

The agenda item no. 1 is meant for discussion only as the provision of Section 340(1) of the Act does not require a formal approval of shareholders of the Company. Hence, agenda item no. 1 is **not put forward for voting**.

2. Item 8 of the Agenda

The Company had, during its Nineteenth AGM held on 27 May 2019, obtained its shareholders' approval for the general mandate for issuance of shares pursuant to Section 76 of the Act. As at the date of this notice, a total of 10% of its total number of issued shares of the Company were issued and allotted via the Private Placement exercise and completed on 6 November 2019.

The proposed Special Resolution, if passed, will empower the Directors from the conclusion of this AGM, to allot and issue up to a maximum of 10% of the total number of issued share (excluding treasury shares, if any) of the Company at the time of issue (other than bonus or rights issue) for such purposes as they consider would be in the best interest of the Company. This would eliminate any delay arising from and cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied at a general meeting, will expire at the next AGM of the Company.

This authority will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares for purpose of funding investment project(s), working capital and/or acquisition. If there should be a decision to issue new shares after the general mandate is sought, the Company will make an announcement in respect thereof.

Personal data privacy:

*By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.*